

The economic impact of development at: **NEWBOLD VERDON, HINCKLEY & BOSWORTH**

Build Period: 4 years

SCHEME SPECIFICATION

Market

Up to 144

Affordable

Up to 96

Total:
up to 240



DAVID WILSON HOMES

WHERE QUALITY LIVES

CONSTRUCTION IMPACTS

£39,120,710

Total construction cost



160

Direct FTE construction jobs

The number of full time equivalent construction jobs generated by the build



11

Direct FTE construction apprentices

The number of full time equivalent construction jobs generated by the build that are filled by Apprentices



£13,601,293

Direct GVA p.a

The amount of economic output (measured by GVA) generated each year of the build



218

Indirect and induced jobs p.a

The number of indirect and induced jobs supported elsewhere in the economy each year of the build



£18,497,758 Indirect and induced GVA p.a

The amount of indirect and induced economic output (measured by GVA) supported elsewhere in the economy each year of the build

£128,396,203 Total GVA over build period

The total amount of economic output (measured by GVA) generated across the build period (includes both direct and indirect GVA)

EXPENDITURE IMPACTS



£1,473,120

Total first occupation expenditure

The amount of one off expenditure generated by residents of the scheme on furnishing and decorating a property



£6,907,680

Total gross potential spending power p.a

The amount of ongoing expenditure generated by residents of the scheme each year



35

Jobs supported by spend (FTE) p.a

The number of full time equivalent jobs supported elsewhere in the economy by resident expenditure each year

LPA FISCAL IMPACTS



£471,840

Council tax receipts

The amount of Council Tax revenue generated by residents of the scheme each year



£2,021,760

New Homes Bonus payment (over 4 years)

The 4 year ~New Homes Bonus payment generated for the Local Authority by the scheme



c. £1.5 - £1.7m

S106 Contributions

final S106 contributions will be confirmed during determination