

10th October 2024



MIRA Technology Park Limited
Watling Street,
Nuneaton,
Warwickshire,
CV10 0TU, UK

T: +44 (0)24 7635 5000

F: +44 (0)24 7635 8000

www.miratechnologypark.com

To whom it may concern

Re: Importance of the Timely Commencement and Energisation of Onsite Solar Farm

I am writing to highlight the critical importance of ensuring the prompt commencement and energisation of our onsite solar farm. This project is not only a cornerstone of our broader sustainability initiatives but also a key enabler of several operational and strategic goals. Delays in this project are having a tangible impact on our business, and we wish to outline the key reasons why timely completion is imperative:

1. Cost Savings and Market Competitiveness

With the rising cost of energy, being able to generate our own solar power is essential for maintaining our competitive position in the marketplace. Every month that the energisation of the solar farm is delayed results in a significant cost incurred through reliance on purchasing power from the grid. These added costs are unsustainable in the long term and put pressure on our pricing models, ultimately impacting our ability to remain competitive.

2. Green Hydrogen Production and Commercial Contracts

Our solar farm is an essential power source for our green hydrogen facility, which is ready to commence production. There are already commercial contracts in place for the onward supply of hydrogen, and the delay in energising the solar farm is now preventing the facility from operating as intended. This situation could potentially jeopardize these agreements, resulting in both reputational and financial consequences.

3. Sustainability Goals for the Entire HORIBA MIRA Site

The solar farm is a crucial component of our broader sustainability strategy, benefiting not only HORIBA MIRA but also the 40 other companies located onsite. Its successful implementation will significantly reduce our carbon footprint and contribute towards achieving our long-term environmental targets. These sustainability goals are pivotal to our corporate responsibility and commitment to environmental stewardship, making the completion of this project a high priority.

4. Significant Investment and Resources

A substantial amount of time, effort, and financial resources have been invested in this project to date. Every delay increases the overall project costs and undermines the return on investment that was initially projected. We need to see this project brought to a successful conclusion as soon as possible to realize the benefits of this strategic investment.

Registered address: Watling Street,
Nuneaton, Warwickshire, UK, CV10 0TU

Registered in England No. 08844953

MIRA Group VAT No. 100 1464 84

For the above reasons, we strongly urge your support in facilitating the early discharge of any outstanding planning conditions and the prompt energisation of our solar farm. Your assistance in expediting this process will help ensure the timely completion of a project that is not only vital for our operational needs but also essential to our sustainability commitments and economic stability.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Tim Nathan', with a stylized, flowing script.

Tim Nathan
Managing Director

2024 Solar Development support

Final Audit Report

2024-10-10

Created:	2024-10-10
By:	Jack Bartlett (jack.bartlett@horiba-mira.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-ShyD26tFHZud6e7Jb4d3dHi9b3oi52s

"2024 Solar Development support" History

-  Document created by Jack Bartlett (jack.bartlett@horiba-mira.com)
2024-10-10 - 2:14:37 PM GMT
-  Document emailed to Tim Nathan (tim.nathan@horiba-mira.com) for signature
2024-10-10 - 2:15:14 PM GMT
-  Email viewed by Tim Nathan (tim.nathan@horiba-mira.com)
2024-10-10 - 2:15:43 PM GMT
-  Document e-signed by Tim Nathan (tim.nathan@horiba-mira.com)
Signature Date: 2024-10-10 - 2:15:56 PM GMT - Time Source: server
-  Agreement completed.
2024-10-10 - 2:15:56 PM GMT